

COMMITTEE ON FINANCE
(Standing Committee of Berkeley County Council)

Chairman: Mr. Steve M. Vaughn, District No. 5

Members: Mr. Milton Farley, District No. 1
Mrs. Judith K. Spooner, District No. 2
Mr. William E. Crosby, District No. 3
Mr. Charles E. Davis, District No. 4
Mrs. Judy C. Mims, District No. 6
Mr. Caldwell Pinckney, Jr. District No. 7
Mr. Henry L. Richardson, Jr., District No. 8
Mr. James H. Rozier, Jr., Supervisor, ex officio

A Special Meeting of the COMMITTEE ON FINANCE met on Monday, January 28, 2002, Berkeley County Office Building, 223 North Live Oak Drive, Moncks Corner, South Carolina, at 6:50 p.m.

PRESENT: Mr. Steve M. Vaughn, Council Member District No. 5, Chairman; Mr. Milton Farley, Council Member District No. 1; Mrs. Judith K. Spooner, District No. 2; Mr. William E. Crosby, Council Member District No. 3; Mr. Charles E. Davis, Council Member District No. 4; Mrs. Judy C. Mims, Council Member District No. 6; Mr. Caldwell Pinckney, Jr., Council Member District No. 7; Mr. Henry L. Richardson, Jr., Council Member District No. 8; Mr. James H. Rozier, Jr., Supervisor, ex officio; Mr. D. Mark Stokes, County Attorney; and Ms. Barbara B. Austin, Clerk to County Council.

The requirements of the Freedom of Information Act have been complied with by posting the time, date, place and agenda of this meeting of Berkeley County Council at the entrance to the Berkeley County Office Building, 223 N. Live Oak Drive, Moncks Corner, South Carolina, and a copy of such notice was mailed to all Council Members, the News media, and all interested Citizens.

Chairman Vaughn called the meeting to order. First Item on the agenda, Consideration of a Resolution authorizing Berkeley County, South Carolina to consent to the assignment by the Ross Entities (as such term is defined herein) of their interest in a real property lease purchase agreement pursuant to a fee-in-lieu of ad valorem taxes and other matters related thereto.

It was moved by Councilmember Crosby and seconded by Councilmember Farley to approve the Consideration of the Resolution as presented.

Councilmember Crosby asked for information on this Resolution?

Mr. Rozier, explained this was the Liberty Properties building and it is transferring names. It is a project that has been on the books for some time. This is the second transfer of ownership. Therefore, all that is being done is the transfer of ownership and the transfer of fee-in-lieu.

The motion was passed by unanimous voice vote of the Committee.

It was moved by Councilmember Crosby and seconded by Councilmember Farley to adjourn the meeting on Finance. The motion was passed by unanimous voice vote of the Committee.

The meeting was adjourned at 6:52 p.m.

February 25, 2002
Date approved